

## 2025 Year End Summary and Budget Performance

### 1. Work completed in 2025 Summary

10 water and sewer taps installed including mapping

Water meter program integration/trouble shooting

Road planning

SCADA repairs

1 mile of ditch cleaning for drainage

Culvert repairs/installation

Wetlands delineation

Approx. 150 loads of gravel for roads/projects

Mag Chloride

Electricity consumption reduction planning

Water and Sewer service line GPS locate for GIS

Improvements in community outreach

Tank inspections

Sewer Cleaning

Spring run-off challenges/management/improvements

Employee policy updates

4-Day work week semiannual reports

Rules and Regulation updates/Water Meter Regs

Growth planning

Contractor meetings/expectations

Metro account improvements: unpaid tap fee collection, corrections, methods

Wage analysis

Bryant PRV replacement

Many miscellaneous tasks that are included in our day-to-day Water and Wastewater operations

Starview development process

**2. Value added assets with a life expectancy of 5+ years that improve Capital Structure**

Bryant PRV

Toyota Tundra Fleet Truck

Roller

Sanding Box (Ram 5500)

Capital Improvement Sewer

Gloria Place Pump Station

**Total: Approx. \$270,500**

**3. 2025 Budget Performance**

<b>1. General Fund</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$324,800	\$324,800	\$0

Summary: The General Fund expensed \$324,800 versus \$376,150 that was adopted. This fund is designed to net \$0 as we will only supplement with property tax revenue enough to balance this fund. Any money available for carryover will be illustrated in the General Fund Capital Fund.

<b>2. General Fund Capital</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$504,300	\$465,400	\$38,900

Summary: The General Fund Capital budget has enabled us to better track capital projects by separating them from operations and illustrate the flow of carryover money and/or large capital projects. \$219,600 was utilized to balance the General Fund and \$128,200 was needed to supplement the Road Fund leaving this budget in the black \$38,900 which is \$38,900 more than budgeted! Additionally, \$58,540 of reserves that was budgeted was NOT needed and are sending money to reserves instead.

**General Fund and General Fund Capital Adopted vs Actual:**

	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
GF Adopted	\$376,150	\$376,150	\$0.00
GF Actual	\$324,800	\$324,800	\$0.00
GFC Adopted	\$563,640	\$563,40	\$0.00
GFC Actual	\$504,300	\$465,400	\$38,900

**Going to Reserves: \$38,900**

<b>3. Road Fund</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$269,150	\$269,150	\$0.00

Summary: The Road Fund historically is our strictest operating fund. Like the General Fund, it is budgeted to use Property Tax Revenue to fund operations. This fund won't send any money to reserves but only needed \$128,150 from property taxes instead of the \$197,590 that was budgeted!

**Road Fund Adopted vs Actual:**

	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
RF Adopted	\$328,550	\$328,550	\$0.00
RF Actual	\$269,150	\$269,150	\$0.00

**Going to Reserves: \$0.00**

<b>4. Water Fund</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$498,300	\$365,800	\$132,500

Summary: The Water Fund experienced its first year working under the water meter program and while generating \$26,400 in additional service revenue, the fund established its additional \$132,500 in un-budgeted surplus selling service line equipment and primarily from underspending the budget. Our Repairs and Maintenance portion of the budget was underutilized due to no water main breaks and unused PTO from the 4DWW! This is another win as only \$76,700 was the budgeted carryover. The interest rates continue to impact our earnings in a positive manner but were lower than budgeted amounts as interest rates dropped throughout the year.

<b>5. Water Fund Capital:</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$388,500	\$147,700	\$240,900

Summary: The Water Fund Capital exceeded expectations by not only sending \$240,900 to reserves, but also spent approximately \$62,000 on unplanned capital expenses that were minor emergencies. Only 10 EQR's were budgeted due to the slow construction the prior year but we sold 26 EQR's that contributed to the success of this fund.

**Water Fund and Water Fund Capital Adopted vs Actual:**

	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
WF Adopted	\$395,000	\$382,800	\$76,700
WF Actual	\$498,300	\$365,800	\$132,500
WFC Adopted	\$256,000	\$150,900	\$105,100
WFC Actual	\$388,500	\$147,700	\$240,900
<b>Going to Reserves: \$373,400</b>			

<b>6. Sewer Fund:</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$479,900	\$414,800	\$65,100

Summary: The Sewer Fund outperformed the adopted budget but not by much. The rising costs of running the wastewater plant ran this budget tight but the main reason we beat the budget was mostly due to underspending in areas we could. We expensed \$27,800 less than what we adopted. The Sewer Fund will send \$65,100 to reserves. \$19,600 more than was budgeted!

<b>7. Sewer Fund Capital:</b>	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
	\$336,800	\$403,000	(\$66,200)

Summary: The Sewer Fund Capital experienced a loss but the main takeaway for this fund is that it will theoretically continue to run in a deficit due to it's obligation to pay off debt. We budgeted \$154,100 of reserves to balance this budget and we didn't need to pull those funds. Another way to look at it is we only needed \$66,200 to fund all of the expenses instead of the \$154,100 that was budgeted!

**Sewer Fund and Sewer Fund Capital Adopted vs Actual:**

	<b>Revenue:</b>	<b>Expense:</b>	<b>Net:</b>
SF Adopted	\$435,000	\$442,550	\$45,450
SF Actual	\$479,900	\$414,800	\$65,100
SFC Adopted	\$458,600	\$458,600	\$0.00
SFC Actual	\$336,800	\$403,000	(\$66,200)

**Going to Reserves: (\$1,100)**

**8. Total Net Reserves across all Enterprises going to Reserves: \$411,200**

**9. The budgetary basis of accounting timing measurement method used is Accrual**

**10. Banks**

2025 Beginning Bank Balance	\$3,406,250
2025 Ending Bank Balance	<u>\$3,494,400</u>
<b>Gross Financial Position Improvement:</b>	<b>\$88,150</b>

**4. Notable Budget Influences on Financial Position**

1. \$212,600 in Reserves was budget to cover capital expenses across all funds. We didn't have to utilize any reserves to fund projects due to the operating funds outperforming the budget. The positive performance can be attributed to underspending across all funds and selling more tap fees than anticipated. We earned interest totaling \$143,200 but was less than budgeted due to the drops in interest rates over the year. It's still an impressive number that's worth noting.
2. There was \$312,500 in underspending across all funds
3. Tap fees sold were \$116,200 more than budgeted

**5. Highlights**

1. The Adopted Budget was projected to be in the black \$227,250 but included \$212,600 in reserves to get there for a net financial improvement of \$14,650. This budget finished sending \$411,100 to reserves and didn't pull any reserves netting the whole amount! This includes the approval to spend approximately \$62,000 on Gloria Place Booster Station, \$12,000 on an unplanned replacement of our sanding box, purchasing the roller for \$52,800 more than was budgeted, and \$15,500 utilized on a first time ever bonus for staff. This equates to \$142,300 that could have also gone to reserves. The choice to spend these funds in 2025 will greatly alleviate pressure on the 2026 budget and contributed to our mission to save money on interest that we would have paid
2. The impact of the 4DWW had a major impact on the amount of PTO taken in 2025 and resulted in a major reduction in PTO expenditures across all funds. \$29,800 less than was budgeted to be exact!

**6. 2026 Budget Goals**

1. I want to keep on the same trajectory and won't look to fix it if it's not broken. Recent budgets have performed well for us. The first year under the water meter program is under our belts and we have confidence in our methods now as this was a big unknown for us in 2025 having never been billed this way before. We want to continue to build our reserves back up from the \$1.5 million that we had to come out of pocket with to get the WWTP

project across the finish line. The push to build reserves is continually on my mind and only magnified with the County declining the Starview development continuing our need to search for, and fund, well sites that would have come with the project. Continued efforts in strategic planning will shape the map for us to follow to determine methods and funding of the future needs of the District. The rate increase that was implemented in 2022 proved to be a worthwhile contributor to our capital savings goals and proved to be at a healthy operating amount without major financial impacts to our constituents. We may look to increase this from our current 5% as our savings goals may need to increase. Our Capital Improvement Plan was completed in 2023 and determined capital expenditures for the upcoming year. Strict management of spending and searches for revenue streams will continue to be a priority in 2026.

2. Continue to focus on the budget. Finding ways to improve, streamline, generate revenue, and expense correctly will continue to improve budget performance.
3. Strive to budget for accuracy through analysis of accounts, anomalies, and time-based trends.

Account Title		2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget
<b>GENERAL FUND OPERATING</b>					
<b>REVENUE</b>					
GF Interest Income Invest.	10-40-48006	59,490.13	54,000.00	51,309.16	47,000.00
Property Taxes	10-40-48010	227,643.11	296,650.00	219,573.31	288,500.00
Specific Ownership Taxes	10-40-48015	24,191.49	18,000.00	25,642.48	24,000.00
Penalty & Interest Taxes	10-40-48020	911.96	500.00	716.05	500.00
Miscellaneous	10-40-48050	0.00	500.00	20,361.11	500.00
Equipment Rental	10-40-48055	0.00	500.00	0.00	500.00
Penalty Fees Tax Roll/Interest	10-40-49135	532.06	500.00	248.68	500.00
Closing Statement Fee	10-40-49145	2,698.87	1,500.00	2,950.00	2,000.00
Asset Sale	10-40-49160	0.00	4,000.00	4,000.00	500.00
TOTAL REVENUE:		315,467.62	376,150.00	324,800.79	364,000.00
<b>EXPENDITURES</b>					
Wages/Holiday - Labor	10-60-57050	133,372.19	125,950.00	142,744.41	137,300.00
Ski Pass/Bonus	10-60-57052	5,004.58	6,500.00	6,294.39	6,500.00
PTO	10-60-57055	5,115.78	19,900.00	6,212.03	21,500.00
Payroll Taxes	10-60-57060	11,841.54	12,400.00	13,246.21	13,500.00
Retirement	10-60-57065	13,730.36	14,550.00	14,614.61	15,700.00
Employee Insurance	10-60-57070	21,690.49	22,450.00	24,448.23	25,000.00
Workers Comp/Liability	10-60-57071	7,794.73	9,200.00	7,920.81	9,900.00
HRA Account	10-60-57072	7,035.11	15,000.00	3,229.01	18,000.00
Uniform Allowance	10-60-57080	700.00	700.00	700.00	800.00
Education	10-60-57330	0.00	1,000.00	71.00	1,000.00
Audit	10-60-58110	10,500.00	11,000.00	11,000.00	12,000.00
Legal Notices	10-60-58120	1,481.82	1,000.00	553.30	1,000.00
County Treasurer Fees	10-60-58125	14,973.84	15,000.00	15,116.99	16,000.00
Dues/Memberships	10-60-58130	5,319.60	4,000.00	4,622.93	5,000.00
Legal	10-60-58150	14,052.71	20,000.00	2,542.75	10,000.00
Office Supplies/Postage	10-60-58155	5,117.25	7,000.00	4,930.07	7,000.00
Telephone/Internet/Cell Phones	10-60-58170	12,605.05	12,000.00	10,163.52	12,000.00
Natural Gas	10-60-58175	1,982.14	2,400.00	2,138.24	2,500.00
Miscellaneous	10-60-58255	2,527.29	10,000.00	11,418.26	0.00
Petty Cash	10-60-58256	0.00	200.00	0.00	200.00
Copier Lease/Computer etc.	10-60-58263	-6,609.11	3,700.00	2,184.63	3,500.00
Shop Supplies	10-60-58265	1,859.86	2,500.00	2,212.99	6,500.00
Shop Maintenance	10-60-58270	3,067.06	7,000.00	1,342.01	7,000.00
Shop Cleaning	10-60-58272	2,400.00	2,800.00	2,650.00	3,000.00
Trash Removal	10-60-58320	684.25	500.00	1,019.25	1,000.00
Caselle/Xpress Software	10-60-58522	20,159.22	19,000.00	22,546.21	0.00
Office Communication & Tech.	10-60-59950	17,411.24	6,500.00	5,278.94	4,000.00
Board Member Compensation	10-60-59970	5,400.00	6,000.00	5,600.00	6,000.00
Contingency (5%)	10-60-69900	0.00	17,900.00	0.00	18,100.00
TOTAL EXPENDITURES:		319,217.00	376,150.00	324,800.79	364,000.00
GENERAL FUND Revenue Total:		315,467.62	376,150.00	324,800.79	364,000.00
GENERAL FUND Expend. Total:		315,467.62	376,150.00	324,800.79	364,000.00
Net Total GENERAL FUND:		0.00	0.00	0.00	0.00

Account Title	2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget	
<b>ROAD FUND OPERATING</b>					
<b>REVENUE</b>					
Quarterly Road Sales	20-40-45209	19,785.00	16,000.00	19,865.95	15,000.00
Monthly Road Sales	20-40-45210	89,105.00	88,000.00	90,985.00	90,000.00
HUTF	20-40-45220	24,747.70	22,000.00	25,570.24	24,000.00
Property Tax Income	20-40-45230	89,734.97	197,590.00	128,156.31	210,900.00
Outside Work	20-40-45235	1,190.29	0.00	0.00	0.00
Road Cut Permit	20-40-45237	500.00	500.00	600.00	500.00
Misc. Income Roads	20-40-45240	142,550.00	500.00	0.00	500.00
Highlands/Meadows Roads	20-40-45250	3,960.00	3,960.00	3,960.00	4,100.00
Snow Removal	20-40-45350	27,436.50	0.00	0.00	0.00
TOTAL REVENUE:		<u>399,009.46</u>	<u>328,550.00</u>	<u>269,137.50</u>	<u>345,000.00</u>
<b>EXPENDITURES</b>					
Wages/Holiday - Labor	20-60-57050	98,637.37	122,400.00	117,864.52	131,700.00
On Call	20-60-57051	0.00	4,200.00	4,447.73	4,200.00
Certification Wages	20-60-57053	0.00	0.00	0.00	1,000.00
PTO - Road	20-60-57055	6,130.04	10,100.00	11,416.46	10,900.00
Payroll Taxes Road	20-60-57060	8,206.56	11,250.00	10,254.77	12,100.00
Retirement Road	20-60-57065	3,942.52	7,150.00	7,167.15	7,700.00
Employee Insurance	20-60-57070	21,228.06	29,200.00	23,864.69	32,600.00
Workers Comp/Liability	20-60-57075	6,321.47	8,150.00	7,178.83	8,700.00
Miscellaneous & Weed Spraying	20-60-57080	0.00	500.00	12,987.79	500.00
Equipment Fuel and Oil (Diesel)	20-60-57110	5,557.04	8,000.00	6,322.08	8,000.00
Backhoe Repair and Maint.	20-60-57115	540.34	3,000.00	1,526.19	3,000.00
Grader Repair and Maint.	20-60-57120	606.68	3,500.00	3,717.38	4,000.00
Snow Plow Repair and Maint.	20-60-57125	311.96	1,000.00	258.49	1,000.00
Highlands/Meadows Road	20-60-57130	0.00	500.00	0.00	500.00
Road Maintenance Materials	20-60-57135	56,591.73	65,000.00	56,359.11	70,000.00
Skid Steer Repair and Maint.	20-60-57140	388.80	2,000.00	164.55	1,500.00
Loader Repair and Maint.	20-60-57155	4,395.21	1,500.00	1,333.40	2,000.00
Tanker Repair and Maint.	20-60-57160	12.83	2,000.00	1,040.38	2,000.00
Asphalt Repair and Maint.	20-60-57165	171,862.65	23,000.00	2,803.50	23,000.00
Compressor Repair and Maint.	20-60-57170	0.00	500.00	0.48	500.00
CDL Drug Testing	20-60-57180	160.00	500.00	430.00	500.00
Outside Work	20-60-57190	7,372.46	0.00	0.00	0.00
Road Cut Permit	20-60-57195	0.00	500.00	0.00	500.00
Drainage Analysis/Imp	20-60-57200	0.00	3,000.00	0.00	2,000.00
Roller Rental	20-60-57215	2,893.69	6,000.00	0.00	0.00
Contingency (5%)	20-60-69900	0.00	15,600.00	0.00	17,100.00
TOTAL EXPENDITURES:		<u>395,159.41</u>	<u>328,550.00</u>	<u>269,137.50</u>	<u>345,000.00</u>
ROAD FUND Revenue Total:		<u>399,009.46</u>	<u>328,550.00</u>	<u>269,137.50</u>	<u>345,000.00</u>
ROAD FUND Expenditure Total:		<u>395,159.41</u>	<u>328,550.00</u>	<u>269,137.50</u>	<u>345,000.00</u>
Net Total ROAD FUND:		<u>3,850.05</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>

Account Title		2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget
<b>WATER FUND OPERATING</b>					
<b>REVENUE</b>					
Water Sales	50-40-46015	341,115.94	395,000.00	421,365.10	430,000.00
Water Meters	50-40-46025	20,680.52	1,500.00	24,063.00	1,200.00
Water Connection Fee	50-40-46030	1,000.00	1,000.00	1,300.00	2,000.00
Service Line Equipment	50-40-46033	0.00	1,000.00	0.00	6,000.00
Revoke Service/Reconnect Fee	50-40-46040	0.00	500.00	0.00	500.00
Misc. Income	50-40-46055	1,244.00	500.00	0.00	500.00
WF Interest Income Invest.	50-40-48006	62,144.45	60,000.00	51,527.72	46,000.00
TOTAL REVENUE:		426,184.91	459,500.00	498,255.82	486,200.00
<b>EXPENDITURES</b>					
Wages/Holiday - Labor	50-60-57050	148,409.86	152,900.00	165,983.46	165,500.00
On Call	50-60-57051	4,541.65	4,200.00	4,448.93	4,500.00
Certification Wages	50-60-57053	1,700.00	1,500.00	1,500.00	1,500.00
PTO	50-60-57055	10,754.79	19,000.00	10,959.74	20,600.00
Payroll Taxes	50-60-57060	12,537.36	14,600.00	14,040.61	15,800.00
Retirement	50-60-57065	11,667.05	12,850.00	13,178.93	13,900.00
Employee Insurance	50-60-57070	25,684.21	30,550.00	28,388.86	37,600.00
Workers Comp/Liability	50-60-57075	10,454.06	16,200.00	13,406.68	17,300.00
Uniform Allowance	50-60-57080	908.28	1,000.00	739.84	1,000.00
Maintenance - Build./Grounds	50-60-57110	0.00	1,000.00	234.00	1,000.00
Supplies/Tools	50-60-57120	852.54	2,000.00	2,248.03	5,000.00
Water Augmentation Expense	50-60-57155	9,208.30	9,500.00	8,618.03	9,500.00
Repair & Maint - Main Line	50-60-57170	1,100.37	7,000.00	1,856.06	10,000.00
Repair & Maint	50-60-57175	6,267.43	12,000.00	31,982.55	7,000.00
Repairs/Maint Generators	50-60-57177	232.16	2,000.00	69.41	2,000.00
Chemicals	50-60-57180	3,305.75	4,000.00	2,768.09	4,000.00
Electricity	50-60-57190	33,164.17	32,000.00	34,929.44	31,500.00
Permits - Dept of Health	50-60-57210	350.00	1,000.00	350.00	1,000.00
Tests	50-60-57220	4,579.36	3,500.00	6,221.27	2,000.00
Locates	50-60-57320	172.19	500.00	176.80	500.00
Education	50-60-57330	412.01	4,000.00	1,021.00	2,000.00
Travel	50-60-57340	20.95	2,000.00	855.05	2,000.00
SCADA Repairs/Maint.	50-60-57395	1,887.50	3,000.00	2,496.14	3,000.00
Miscellaneous	50-60-57710	0.00	0.00	0.00	5,000.00
Water Meters	50-60-57736	5,456.21	3,000.00	3,423.71	1,000.00
Service Line Equipment	50-60-57740	235.44	4,000.00	8,401.74	5,000.00
Water Well & Equip	50-60-57850	726.40	6,000.00	227.74	5,000.00
GPS System	50-60-57855	1,750.00	2,000.00	1,850.00	1,000.00
Reclamation Water	50-60-57865	0.00	500.00	0.00	500.00
Engineering	50-60-57875	0.00	500.00	0.00	500.00
Dues/Memberships	50-60-58130	0.00	2,500.00	300.00	2,000.00
Fuel (Gas)	50-60-58250	4,431.54	5,500.00	4,052.40	5,000.00
Fleet 1 (2020)	50-60-58255	698.14	1,500.00	79.96	1,500.00
Fleet 2 (2019)	50-60-58260	179.72	500.00	0.24	500.00
Fleet 3 (2017)	50-60-58265	229.75	500.00	156.62	500.00
Fleet 4 (2015)	50-60-58270	90.25	1,500.00	756.25	1,500.00
Fleet 5 (2001)	50-60-58275	852.86	500.00	87.49	500.00
Caselle/Xpress Software	50-60-58522	0.00	0.00	0.00	12,500.00
Contingency (5%)	50-60-69900	0.00	18,000.00	0.00	21,000.00
TOTAL EXPENDITURES:		302,860.30	382,800.00	365,809.07	421,200.00
WATER FUND Revenue Total:		426,184.91	459,500.00	498,255.82	486,200.00
WATER FUND Expenditure Total:		302,860.30	382,800.00	365,809.07	421,200.00
Net Total WATER FUND:		123,324.61	76,700.00	132,446.75	65,000.00

Account Title	2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget	
<b>SEWER FUND OPERATING</b>					
<b>REVENUE</b>					
Sewer Treatment Sales	51-40-46015	428,238.43	435,000.00	436,932.30	450,000.00
Sewer Connection Fee	51-40-46030	1,000.00	1,000.00	1,100.00	2,000.00
Late Fees W/S A/R	51-40-46033	1,666.18	1,000.00	1,522.95	2,000.00
Revoke Service/Reconnect Fee	51-40-46040	0.00	500.00	0.00	500.00
Misc. Income	51-40-46055	0.00	500.00	0.00	500.00
SF Interest Income Invest.	51-40-48006	81,433.36	50,000.00	40,352.85	43,000.00
TOTAL REVENUE:		<u>512,337.97</u>	<u>488,000.00</u>	<u>479,908.10</u>	<u>498,000.00</u>
<b>EXPENDITURES</b>					
Wages/Holiday - Labor	51-60-57050	144,446.01	147,500.00	155,500.29	161,700.00
On-Call	51-60-57051	4,544.69	4,200.00	4,448.33	4,500.00
Certification Wages	51-60-57053	2,000.00	4,600.00	4,600.00	2,000.00
PTO	51-60-57055	13,202.33	20,500.00	13,656.83	22,400.00
Payroll Taxes	51-60-57060	12,252.83	14,300.00	13,521.91	15,700.00
Retirement	51-60-57065	13,269.38	14,500.00	14,813.11	15,900.00
Employee Insurance	51-60-57070	21,044.80	26,400.00	24,218.70	44,000.00
Workers Comp/Liability	51-60-57075	10,376.09	15,750.00	13,113.29	16,900.00
Uniform Allowance	51-60-57080	908.32	1,000.00	739.88	1,000.00
Maint Build/Grounds/Trash	51-60-57110	437.50	1,000.00	325.94	1,000.00
Equipment Fuel and Oil (Diesel)	51-60-57115	1,713.06	3,000.00	1,345.78	3,000.00
Supplies/Tools	51-60-57120	1,927.51	2,000.00	2,169.21	2,000.00
Sludge Disposal	51-60-57130	59,934.82	50,000.00	70,868.87	65,000.00
Repair & Maint - Main Line	51-60-57170	0.00	2,000.00	712.20	2,000.00
Repair & Maint	51-60-57175	2,957.39	8,000.00	1,514.94	2,000.00
Repairs/Maint Generator	51-60-57177	0.00	2,000.00	0.00	2,000.00
Chemicals	51-60-57180	4,069.97	4,000.00	6,254.70	6,000.00
Odor Control	51-60-57185	106.71	1,500.00	218.71	1,000.00
Electricity	51-60-57190	41,216.81	50,000.00	53,500.44	56,000.00
Permits - Dept of Health	51-60-57210	2,108.16	2,500.00	976.00	2,500.00
Tests	51-60-57220	10,841.95	12,000.00	12,791.90	17,000.00
Locates	51-60-57320	172.24	300.00	176.85	300.00
Education	51-60-57330	754.01	4,000.00	342.89	1,000.00
Travel	51-60-57340	0.00	1,000.00	0.00	1,000.00
Natural Gas	51-60-57380	4,009.52	4,000.00	4,816.54	6,000.00
Allen Homesites/Repair&Expense	51-60-57385	0.00	3,000.00	0.00	1,000.00
SCADA Repairs/Maint.	51-60-57395	1,417.50	3,000.00	2,496.14	1,000.00
Miscellaneous	51-60-57710	0.00	0.00	0.00	5,000.00
Tanker Repair & Maint.	51-60-57745	545.61	2,000.00	1,040.85	3,000.00
Sewer Plant & Equipment	51-60-57850	8,157.76	4,000.00	2,411.48	2,000.00
GPS System	51-60-57855	1,750.00	2,000.00	1,850.00	2,000.00
Reclamation Sewer	51-60-57865	0.00	500.00	352.45	500.00
Engineering Sewer	51-60-57875	0.00	500.00	0.00	500.00
Bank Charges	51-60-57890	634.37	1,000.00	799.48	1,000.00
<b>Fuel (Gas)</b>	51-60-58250	4,431.49	5,500.00	4,052.42	5,000.00
Fleet 1 (2020)	51-60-58255	698.15	1,500.00	79.48	1,500.00
Fleet 2 (2019)	51-60-58260	179.74	500.00	13.23	500.00
Fleet 3 (2017)	51-60-58265	229.73	500.00	156.13	500.00
Fleet 4 (2015)	51-60-58270	90.24	1,500.00	849.52	1,500.00
Fleet 5 (2001)	51-60-58275	860.03	0.00	87.49	500.00
Caselle/Xpress Software	51-60-58522	0.00	0.00	0.00	12,500.00
Contingency (1.63%)	51-60-69900	0.00	21,000.00	0.00	8,100.00
TOTAL EXPENDITURES:		<u>371,288.72</u>	<u>442,550.00</u>	<u>414,815.98</u>	<u>498,000.00</u>
SEWER FUND Revenue Total:		<u>512,337.97</u>	<u>488,000.00</u>	<u>479,908.10</u>	<u>498,000.00</u>
SEWER FUND Expenditure Total:		<u>371,288.72</u>	<u>442,550.00</u>	<u>414,815.98</u>	<u>498,000.00</u>
Net Total SEWER FUND:		<u>141,049.25</u>	<u>45,450.00</u>	<u>65,092.12</u>	<u>0.00</u>

Account Title	2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget	
<b>GENERAL FUND CAPITAL</b>					
<b>REVENUE</b>					
General Fund Reserves	15-40-45030	0.00	58,540.00	0.00	416.00
Property Taxes	15-40-48010	467,704.85	500,100.00	504,274.98	538,984.00
Property Tax State Backfill	15-40-48015	27,134.10	5,000.00	0.00	0.00
TOTAL REVENUE:		<u>494,838.95</u>	<u>563,640.00</u>	<u>504,274.98</u>	<u>539,400.00</u>
<b>EXPENDITURES</b>					
Property Tax to Fund Roads	15-60-59800	89,734.97	197,590.00	128,156.31	210,900.00
Property Tax to Fund General Fund	15-60-59810	227,643.11	297,650.00	219,573.31	288,500.00
Strategic Planning	15-60-59815	0.00	0.00	0.00	40,000.00
Truck Purchase/Replacement	15-60-59965	0.00	60,000.00	56,404.68	0.00
Crack Seal Equipment Purchase	15-60-59950	0.00	8,400.00	61,239.65	0.00
TOTAL EXPENDITURES:		<u>317,378.08</u>	<u>563,640.00</u>	<u>465,373.95</u>	<u>539,400.00</u>
GEN.FUND CAPITAL Revenue Total:		<u>494,838.95</u>	<u>563,640.00</u>	<u>504,274.98</u>	<u>539,400.00</u>
GEN. FUND CAP. Expenditure Total:		<u>317,378.08</u>	<u>563,640.00</u>	<u>465,373.95</u>	<u>539,400.00</u>
Net Total GENERAL FUND CAPITAL:		<u><u>177,460.87</u></u>	<u><u>0.00</u></u>	<u><u>38,901.03</u></u>	<u><u>0.00</u></u>

Account Title	2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget	
<b>WATER FUND CAPITAL</b>					
<b>REVENUE</b>					
Water Tap Fees	52-40-46020	165,412.00	182,000.00	285,505.60	248,000.00
Admin. Fee-Refunds	52-40-46025	135.68	0.00	0.00	0.00
5% of Monthly Water Fees	52-40-49100	17,985.51	19,000.00	21,498.21	12,700.00
Availability of service	52-40-49110	69,399.60	50,000.00	81,502.39	50,000.00
Annexation Revenue	52-40-49130	0.00	5,000.00	0.00	500.00
TOTAL REVENUE:		<u>252,932.79</u>	<u>256,000.00</u>	<u>388,506.20</u>	<u>311,200.00</u>
<b>EXPENDITURES</b>					
Loan Prin. Water Tank #2	52-60-59325	52,471.91	53,600.00	53,529.26	54,700.00
Loan Interest Water Tank #2	52-60-59326	8,316.25	7,300.00	7,258.90	6,200.00
Strategic Planning	52-60-59815	0.00	5,000.00	2,336.80	40,000.00
Capital Improvement/Repair	52-60-59945	0.00	80,000.00	84,529.20	60,000.00
Water Meter Program	52-60-59953	135,702.72	0.00	0.00	0.00
Annexation Expense	52-60-59955	0.00	5,000.00	0.00	5,000.00
TOTAL EXPENDITURES:		<u>196,490.88</u>	<u>150,900.00</u>	<u>147,654.16</u>	<u>165,900.00</u>
WATER FUND CAP. Revenue Total:		<u>252,932.79</u>	<u>256,000.00</u>	<u>388,506.20</u>	<u>311,200.00</u>
WATER FUND CAP. Expend. Total:		<u>196,490.88</u>	<u>150,900.00</u>	<u>147,654.16</u>	<u>165,900.00</u>
Net Total WATER FUND CAPITAL :		<u>56,441.91</u>	<u>105,100.00</u>	<u>240,852.04</u>	<u>145,300.00</u>

Account Title	2024-24 Prior Year's Actuals	2025-25 Current Year Adopted Budget	2025-25 Current Year Projected Budget	2026-26 Adopted Budget	
<b>SEWER FUND CAPITAL</b>					
<b>REVENUE</b>					
Sewer Reserves	53-40-45010	0.00	154,100.00	0.00	132,000.00
SRF Loan Construction Revenue	53-40-45035	1,091,096.07	0.00	0.00	0.00
Sewer Tap Fees	53-40-46020	197,538.00	218,000.00	230,705.20	252,000.00
Admin. Fee-Refunds	53-40-46025	162.52	0.00	0.00	0.00
5% of Monthly Sewer Fees	53-40-49100	21,543.09	21,500.00	22,862.77	14,700.00
Availability of service	53-40-49110	83,409.84	65,000.00	83,229.98	54,000.00
TOTAL REVENUE:		<u>1,393,749.52</u>	<u>458,600.00</u>	<u>336,797.95</u>	<u>452,700.00</u>
<b>EXPENDITURES</b>					
2009 Loan Principal WWTP	53-60-59310	123,732.82	126,300.00	126,226.10	128,800.00
2009 Loan Interest WWTP	53-60-59320	16,079.90	13,600.00	13,586.62	11,100.00
2022 Loan Principal WWTP	53-60-59325	168,649.15	172,500.00	172,465.11	176,400.00
2022 Loan Interest WWTP	53-60-59330	85,047.01	126,200.00	81,231.05	76,400.00
Strategic Planning	53-60-59815	0.00	0.00	0.00	40,000.00
SF Reserves for WWTP Expansion	53-60-59910	1,210,165.11	0.00	0.00	0.00
SRF Loan Construction Expense	53-60-59915	619,148.83	0.00	0.00	0.00
Construction Retainage (5%)	53-60-59916	96,279.68	0.00	0.00	0.00
WWTP Expansion Engineering	53-60-59940	21,736.44	0.00	0.00	0.00
Capital Improvement/Repair	53-60-59945	15,522.28	20,000.00	9,467.49	20,000.00
TOTAL EXPENDITURES:		<u>2,356,361.22</u>	<u>458,600.00</u>	<u>402,976.37</u>	<u>452,700.00</u>
SEWER FUND CAP.Revenue Total:		<u>1,393,749.52</u>	<u>458,600.00</u>	<u>336,797.95</u>	<u>452,700.00</u>
SEWER FUND CAP. Expend. Total:		<u>2,356,361.22</u>	<u>458,600.00</u>	<u>402,976.37</u>	<u>452,700.00</u>
Net Total SEWER FUND CAPITAL :		<u>-962,611.70</u>	<u>0.00</u>	<u>-66,178.42</u>	<u>0.00</u>
Net Grand Totals:		<u><u>-460,485.01</u></u>	<u><u>227,250.00</u></u>	<u><u>411,113.52</u></u>	<u><u>210,300.00</u></u>

RESOLUTION 25-05  
SERIES 2025

STATE OF COLORADO                    )  
COUNTY OF GUNNISON                )  
  )        ss.  
CRESTED BUTTE SOUTH                )  
METROPOLITAN DISTRICT              )

A RESOLUTION ADOPTING THE BUDGET FOR THE CRESTED BUTTE SOUTH METROPOLITAN DISTRICT, GUNNISON COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2026 AND ENDING DECEMBER 31, 2026.

WHEREAS, the Board of Directors of the Crested Butte South Metropolitan District has appointed Ronnie Benson as its Budget Officer to prepare a proposed budget for the ensuing year of 2026 for presentation to the Board, at the proper time; and,

WHEREAS, Ronnie Benson, Budget Officer has submitted a proposed budget to this governing body on September 24<sup>th</sup>, 2025, for its consideration, and;

WHEREAS, the said budget officer has prepared and presented such budget as provided by law; and,

WHEREAS, pursuant to proper notice, published and posted according to law said budget was open to inspection by the public at the offices of the District during regular business hours of the District at 280 Cement Creek Road, Gunnison County and,

WHEREAS, the Board of Directors of the District held a public hearing upon said proposed budget on Wednesday, October 29<sup>th</sup>, 2025, and interested taxpayers of the District were given an opportunity to file or register their objections to said budget; and,

WHEREAS, any increases made in the expenditures were matched by like increases in revenues so that the budget remains in balance, as required by law,

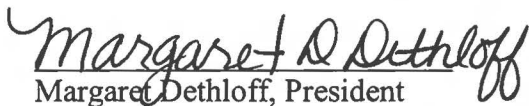
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CRESTED BUTTE SOUTH METROPOLITAN DISTRICT, GUNNISON COUNTY, COLORADO:

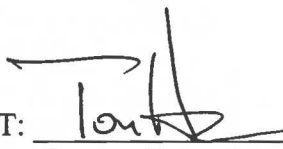
The budget for the calendar year 2026, attached hereto as Exhibit "A", summarizing the revenues and expenditures of the District, and the fund or funds to which said revenues and expenditures shall be allocated, is hereby approved and adopted as the budget of the said District for the year stated.

BE IT FURTHER RESOLVED, that said budget shall be executed by appropriate officers of the District and forwarded to the Division of Local Government and made a part of the public records as required by law.

ADOPTED this 10<sup>th</sup> day of December, 2025.

Crested Butte South Metropolitan District

  
Margaret Dethloff, President

ATTEST:   
Thomas Hein, Secretary/Treasurer

RESOLUTION 25-06  
SERIES 2025

STATE OF COLORADO )  
COUNTY OF GUNNISON )  
 ) ss.  
CRESTED BUTTE SOUTH )  
METROPOLITAN DISTRICT )

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND FOR THE PURPOSES OF THE CRESTED BUTTE SOUTH METROPOLITAN DISTRICT FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Crested Butte South Metropolitan District has adopted the annual budget for the year 2026 in accordance with the Local Budget Law on Wednesday, October 29<sup>th</sup>, 2025 and,

WHEREAS, the Board of said District has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget; and,

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Crested Butte South Metropolitan District.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CRESTED BUTTE SOUTH METROPOLITAN DISTRICT, GUNNISON COUNTY, COLORADO:

That the following sums are hereby appropriated from the revenues of the District for the purposes and funds as stated below:

General Fund Operating	\$ 364,000
General Fund Capital	\$ 539,400
Road Fund	\$ 345,000
Water Fund Operating	\$ 421,200
Water Fund Capital	\$ 165,900
Sewer Fund Operating	\$ 498,000
Sewer Fund Capital	\$ 452,700
 TOTAL APPROPRIATION	 \$ 2,786,200

ADOPTED THIS 10<sup>th</sup>, day of December, 2025.

CRESTED BUTTE SOUTH METROPOLITAN DISTRICT

  
Margaret Dethloff, President

ATTEST:   
Thomas Hein, Secretary/Treasurer

RESOLUTION 25-07  
SERIES 2025

STATE OF COLORADO )  
COUNTY OF GUNNISON )  
 ) ss.  
CRESTED BUTTE SOUTH )  
METROPOLITAN DISTRICT )

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2025 TO DEFRAY THE COSTS OF GOVERNMENT OF THE CRESTED BUTTE SOUTH METROPOLITAN DISTRICT FOR THE ENSUING BUDGET YEAR, 2026

WHEREAS, the Board of Directors of the Crested Butte South Metropolitan District has adopted the annual budget for the year 2026 in accordance with the Colorado Budget Law on Wednesday, October 29<sup>th</sup>, 2025; and,

WHEREAS, the amount of money necessary to balance the budget for general operating expenses is \$899,945; and,

WHEREAS, the Crested Butte South Metropolitan District finds that it is required to temporarily lower the general operating mill levy in the amount of \$360,960, and:

WHEREAS, the amount of money necessary to balance the budget for voter-approved bonds and interest is \$0, and;

WHEREAS, the amount of money necessary to balance the budget for refund/abatements is \$0; and,

WHEREAS, the 2025 valuation for assessment for the District is as certified by the Gunnison County Assessor, \$62,657,140.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CRESTED BUTTE SOUTH METROPOLITAN DISTRICT, GUNNISON COUNTY, COLORADO:

Section 1. That for the purpose of meeting all general operating expenses of the Crested Butte South Metropolitan District during the 2025 budget year, there is hereby levied a tax of 14.363 mills upon each dollar of the total valuation for assessment of all taxable property within the Crested Butte South Metropolitan District for the year 2025.

Section 2. That for the purpose of temporarily lowering the general operating mill levy is hereby levied a temporary mill levy reduction of 5.761 mills.

Section 3. That for the purpose of meeting all payments for bonds and interest of the Crested Butte South Metropolitan District during the 2025 budget year,

RESOLUTION 25-07  
SERIES 2025

Section 4. That for the purpose of refunds and abatements of the Crested Butte South Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the Crested Butte South Metropolitan District for the year 2025.

Section 5. That the Treasurer of the District is hereby authorized and directed to immediately certify to the Board of County Commissioners of Gunnison County, Colorado, the mill levies hereinabove determined, set and imposed for the use of the Crested Butte South Metropolitan District.

There is hereby levied a tax of 8.602 upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2025.

ADOPTED this 10<sup>th</sup>, day of December 2025.

Crested Butte South Metropolitan District

  
Margaret Dethloff, President

ATTEST:   
Thomas Hein, Secretary/Treasurer